

SB893 PROPOSED POLICY ANNUAL COST ESTIMATE

MARCH 8, 2023

Annual Cost Estimate	SB 893 Policy with Ed Goal and FT/PT/LTPT, Plus Need Based (Ed Goal, FT/PT)	Proposed SB 893 Policy (FT/PT/LTPT), Plus Need Based (Ed Goal, FT/PT)
Total Number of Students Need Based	4,406	5,040
Enrollment Fees	\$856,428	\$987,482
Sub-Total Fees Paid for Need Based	\$856,428	\$987,482
Total Number of Students Not Need Based	4,014	6,893
Enrollment Fees	\$3,411,498	\$5,402,056
Other Fees	\$ -	\$ -
Total Fees Paid for not Need Based	\$3,411,498	\$5,402,056
Total Number of Students as of Census Spring 2023	8,420	11,933
Total Fees Paid	\$4,267,926	\$6,389,538
Need Based (Level 2 and FT/PT Only)	3,929	3,929
Other Fees (Student Body, Student Rep, Student Union, Inclusive Access, Course Materials Fees)	\$576,821	576,821
Transportation (Need Based and InPerson)	\$1,242,000	1,242,000
Textbooks (Needs Based, Enrollment, Program Participation)	\$1,178,700	1,178,700
Technology (Need Based) Annual New Students	\$713,500	713,500
Subtotal	\$3,711,021	\$3,711,021

Additional Supports		
Child Care (Need Based for 12 mons/60 students)	\$428,400	\$428,400
Material/Equipment Cost for Specialized Programs	\$1,073,200	\$1,073,200
Study Abroad (45 students total per year)	\$504,000	\$504,000
BS Degree Upper Division Courses	\$182,000	\$182,000
Total Additional Supports	\$5,898,621	\$5,898,621
Grand Total Cost with Summer	\$10,384,006	\$12,505,618
Summer Term (Need Based, includes textbook)	\$217,459	\$217,459