

**Cañada College DRAFT Budget Projections  
As of March 2015**

	<b>FY2013-14 Actual</b>	<b>Current Year 14-15</b>	<b>15-16</b>	<b>16-17</b>	<b>17-18</b>
<b>Total Revenues</b> (includes Fund 1 Allocation, Local Revenues, Prop 30, Measure G, SSSP Fund 1 Offset, International Students, and Indirect Cost Recovery)	\$ 21,325,398	\$ 20,819,364	\$ 21,102,033	\$ 20,195,687	\$ 20,159,075
<b>Total Expenses</b> (includes salaries, benefits, materials, supplies, and operating costs)	\$19,200,598	\$21,545,455	\$22,278,081	\$22,542,270	\$22,735,145
<b>Net</b>	\$2,124,800	(\$726,091)	(\$1,176,048)	(\$2,346,583)	(\$2,576,070)
<b>Other Credits</b>					
Prior Year Carryover		\$ 472,982	\$ -	\$ -	\$ -
Reserve spend-down		\$ 253,110	\$ 1,176,048	\$ 2,346,583	\$ 149,260
<b>Net (based on spending down reserves)</b>		\$ -	\$ -	\$ -	(\$2,426,810)

**Known factors impacting long-range projections**

Annual % of Fund 1 budget allocated to salaries and benefits	87% (13/14); 99.9% (14/15); 101% (15/16); 107% (16/17); 108% (17/18)
Measure G	All salaries, benefits, and other expenses moved to Fund 1
Prop 30	Begins phasing out 15/16; expenditures moved to Fund 1

**Projects Requiring Additional Funding (annual amounts; for future planning)**

SparkPoint	\$135,000
Middle College High School	\$150,000
Stem Center	\$500,000

**What next?**

- Examine current budget to identify areas for cost-savings
- Explore new funding opportunities
- Strategic discussions (institutionalizing grant funded programs; maximizing SSSP and SE funding; filling vacant positions)
- Scenario planning
- Budget development for 15/16 begins now