

Cañada College Fund 1- Unrestricted General Fund 1

as 10/04/2023

	2020-21 Actual Revenue and Expenses	2021-22 Actual Revenue and Expenses	2022-23 Actual Revenue and Expenses*	2023-24 Projected Revenue and Expenses*
	as of 06/30/2021	as of 06/30/2022	as of 06/30/2023	as of 10/04/2023
Revenues				
Prior Year Ending Balance	\$ 3,074,162	\$ 5,130,848	\$ 5,582,742	\$ 2,505,352
Site Allocation (District Resource Allocation Model)	\$ 31,737,063	\$ 33,411,319	\$ 33,928,035	\$ 34,747,108
Other Revenue*	\$ 3,498,091	\$ 4,177,640	\$ 4,074,549	\$ 3,500,000
Total Revenues	\$ 38,309,316	\$ 42,719,806	\$ 43,585,326	\$ 40,752,460
Expenses				
Administrator	\$ 3,240,593	\$ 3,407,843	\$ 3,622,150	\$ 3,633,196
Classified	\$ 9,438,289	\$ 9,771,014	\$ 11,153,989	\$ 11,726,937
Faculty	\$ 16,716,250	\$ 16,861,945	\$ 19,506,915	\$ 21,107,216
Operational Expenses	\$ 457,775	\$ 980,458	\$ 1,380,250	\$ 1,336,615
Total Expenses	\$ 29,852,907	\$ 31,021,260	\$ 35,663,304	\$ 37,803,964
Subtotal (Revenues-Expenses)	\$ 8,456,409	\$ 11,698,546	\$ 7,922,022	\$ 2,948,497
Encumbrances/Projected Savings	\$ (5,047)	\$ (260,937)	\$ (4,461)	\$ 750,000
Subtotal (Revenue-Expenses-Encumbrances)	\$ 8,451,362	\$ 11,437,609	\$ 7,917,561	\$ 3,698,497
Transfers Out of Fund 1				
Fund 1-Free College Initiative	\$ (1,140,333)			
Fund 2-Insurance	\$ (32,957)	\$ (33,611)	\$ (37,190)	\$ (40,000)
Fund 3-Promise	\$ (500,000)	\$ (500,000)	\$ (607,982)	\$ (1,000,000)
Fund 3-Health Services/PCC	\$ (128,901)	\$ (148,994)	\$ (192,939)	\$ (220,000)
Fund 3-Middle College	\$ (117,332)	\$ (122,262)	\$ (135,886)	\$ (140,000)
Fund 3-Food Insecurities			\$ (222,428)	\$ -
Fund 4-College Contingency	\$ (950,991)	\$ -	\$ -	\$ -
Fund 4-Equipment Funds	\$ (450,000)	\$ (450,000)	\$ -	\$ -
Fund 4-Small Projects		\$ (250,000)	\$ -	\$ -
Fund 4-Capital Improvement Projects		\$ (3,850,000)	\$ (4,215,784)	\$ -
Fund 4-Ergonomics		\$ (500,000)	\$ -	\$ -
Subtotal Transfers Out of Fund 1	\$ (3,320,514)	\$ (5,854,867)	\$ (5,412,209)	\$ (1,400,000)
Fund 1 Ending Balance	\$ 5,130,848	\$ 5,582,742	\$ 2,505,352	\$ 2,298,497

* COLA, International Application Fees, Office Hours, etc.